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PRESS RELEASE

Tele2's Annual Report 2019

Stockholm – Tele2 AB ("Tele2") (Nasdaq Stockholm: TEL2 A and TEL2 B) today published the Annual Report 2019, which is available at www.tele2.com.

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This is information that Tele2 AB is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication at 08:30 CET on 26 March 2020.

Tele2's vision is to be the smartest telco in the world, creating a society of unlimited possibilities. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2019, Tele2 generated revenue of SEK 28 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

