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PRESS RELEASE

Tele2's Annual and Sustainability Report 2021

Stockholm – Tele2 AB ("Tele2") (Nasdaq Stockholm: TEL2 A and TEL2 B) today published its Annual and Sustainability Report 2021, which is available at www.tele2.com.

Highlights from the Annual Report 2021

- Continued execution of our more-for-more strategy in Sweden B2C, turnaround of the Sweden B2B business and strong performance in the Baltics driven by our mobile centric convergence strategy.
- Acquired spectrum in Sweden and Latvia necessary to build nationwide 5G-networks.
- Mid-term strategy presented at the Capital Markets Day in May 2021.
- Consolidated Tele2 and Com Hem brand into the new converged premium Tele2 brand.
- Announced divestment of T-Mobile Netherlands.

Highlights from the Sustainability Report 2021

- Achieved Scope 1 and 2 greenhouse gas emission reduction targets four years ahead of schedule.
- New sustainability strategy based on: advance circular economy to combat climate change, boost innovation for sustainability, maximize potential through an inclusive and diverse workplace, and protecting children in a connected society.
- Ranked in top five Swedish companies for gender equality by Equileap.
- The Trygg Surf product to protect children and young people from inappropriate Internet content was made available to 100% of our customers in Sweden.

– Tele2 is a value driven growth company, aiming to be the leading telco in the Nordic and Baltic region. The key to all of this is our hardworking people who keep delivering year after year. We are excited about the opportunity to deliver on our improved go-to-market capabilities and implement both a new 5G network and improved business support systems. Future success is built on culture, mindset, and constant improvement. With the DNA of a challenger, Tele2 is perfectly positioned to take advantage of this opportunity, says Kjell Johnsen, President and CEO, Tele2.

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Tele2's vision is to be the smartest telco in the world, enabling a society of unlimited possibilities. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks



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enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2021, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

