

Tele2 AB
Skeppsbron 18
P.O Box 2094
SE-103 13 Stockholm, Sweden
Telephone +46 8 5620 0060
Fax: +46 8 5620 0040
www.tele2.com
Reg No 556410-8917
VAT No SE556410891701
2016-01-28

PRESS RELEASE

Full Year and Fourth Quarter 2015 Report

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced its consolidated results for the full year and fourth quarter 2015.

CEO comment:

“The fourth quarter marked the end of a very eventful year, and further evidence of our challenger spirit in our pursuit to be the champion of customer value in mobile connectivity. We launched our nationwide 4G only network, the world’s first, in the Netherlands as well as completed the agreement to combine our mobile business with Kazakhtelecom’s.”

Financial highlights:

- Tele2 AB’s net sales in the fourth quarter amounted to SEK 6,943 (6,876) million and EBITDA amounted to SEK 1,337 (1,412) million
- Continued mobile-end user service revenue growth
- Another solid mobile-end user service revenue quarter for Sweden, consumer postpaid up 5%
- Sweden EBITDA up 8 percent
- Baltics data monetization continues
- Netherlands 4G network launch
- JV with Kazakhtelecom announced
- Board of Directors recommend a dividend for 2015 amounting to SEK 5.35, an increase of 10 percent.

Significant events after the quarter:

- Lars Nordmark appointed new Executive Vice President, CFO and Member of Tele2 AB’s Leadership Team effective as of April 18th.
- Samuel Skott appointed Executive Vice President and CEO Tele2 Sweden and member of Tele2 AB’s Leadership Team as of April 18th, succeeding Thomas Ekman.
- Malin Holmberg appointed Executive Vice President and CEO Tele2 Netherlands & Croatia as of April 1st, succeeding Jeff Dodds.
- Tele2 AB announces that it has received the necessary regulatory approvals for a JV with Kazakhtelecom.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.

Tele2 AB
Skeppsbron 18
P.O Box 2094
SE-103 13 Stockholm, Sweden
Telephone +46 8 5620 0060
Fax: +46 8 5620 0040
www.tele2.com
Reg No 556410-8917
VAT No SE556410891701
2016-01-28

- Tele2 AB today announces that Tele2 Sweden has entered into a Working Capital facility of up to SEK 1.7 billion with a relationship bank.

The full year and fourth quarter report is available on www.tele2.com

Presentation full year and Q4 2015 result

Tele2 will host a presentation with the possibility to join through a conference call, for the global financial community at 10:00 am CET (09:00 am GMT/04:00 am EST) on Thursday, January 28, 2016. The presentation will be held in English and also made available as a webcast on Tele2's website: www.tele2.com

Dial-in information:

To ensure that you are connected to the conference call, please dial in a few minutes before the start of the conference call to register your attendance.

Confirmation Code: 1649876

Dial-in numbers:

United Kingdom: +44 (0)20 3427 1919

Sweden: +46 (0)8 5033 6539

USA: +1212 444 0481

The information is of such character, which the Tele2 AB (publ) shall disclose in accordance with the Swedish Securities Market Act (2007:528) and the Swedish law on Trading with Financial Instruments (1991:980). The information was distributed for disclosure on 28th January 2016.

For more information, please contact:

Louise Tjeder, Head of Investor Relations, Tele2 AB, Phone: +46 704 26 46 52

Viktor Wallström, Director of Communications, Tele2 AB, Phone: +46 703 63 53 27

TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.