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PRESS RELEASE

Competition law investigation at Tele2

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today confirms that representatives from the European Commission have initiated an investigation about possible anti-competitive cooperation between operators in the mobile market and/or possible abuse of collective dominant position.

Tele2 has clear internal rules and procedures for compliance with laws and regulations. Tele2 will of course fully cooperate with the investigation and will do everything we can to provide them with the information they need.

With regards to the investigation, we do not give any further comments.

For more information, please contact: Viktor Wallström, VP Communications, Tele2 AB, Phone: +46 70 363 5327

TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across 9 countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2016, Tele2 had net sales of SEK 28 billion and reported an operating profit (EBITDA) of SEK 5.3 billion. For definitions of measures, please see the last pages of the Annual Report 2016. Follow @Tele2group on Twitter for the latest updates.

