

Press release 2012-04-16

Tele2 AB establishes EMTN programme

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) announced today that it has established an Euro Medium-Term Note Programme.

Tele2 AB has established an Euro Medium-Term Note Programme registered on the Luxembourg Stock Exchange for Notes. The Programme will form the basis for Tele2 AB's future medium and long term debt issuance in both international and domestic markets. The programme enables Tele2 to issue bonds and notes up to a total aggregate amount of EUR 3 billion.

Arrangers of the program have been Crédit Agricole Corporate and Investment Bank, and The Royal Bank of Scotland plc.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 34 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2011, we had net sales of SEK 41 billion and reported an operating profit (EBITDA) of SEK 10.9 billion.