TELE2

Press Release 2010-11-30

Changes in the number of shares and votes in Tele2

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that Tele2's total outstanding number of Class B shares has increased to 422,272,189 from 421,119,189. The change refers to a sale of 1,153,000 Class B shares held in own custody in October and November after the exercise of options to subscribe for shares under the incentive program 2007. Tele2 also holds in own custody 432,000 Class B shares 3,269,000 Class C shares.

Each Class A share has ten voting rights and each Class B and Class C share carries one voting right. The issue of new Class B shares has therefore increased the total number of voting rights to 632,173,689 (of which 209,901,500 related to Class A shares and 422,272,189 related to Class B shares) from earlier 631,020,689 (of which 209,901,500 related to Class A shares and 421,119,189 related to Class B shares) when excluding the 432,000 Class B shares and 3,269,000 Class C shares held by Tele2.

Contacts

Lars Torstensson, Investor Inquiries, Telephone: +46 702 73 48 79 Pernilla Oldmark, Press Inquiries, Telephone: +46 704 26 45 45

TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 30 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2009, we had net sales of SEK 39.5 billion and reported an operating profit (EBITDA) of SEK 9.4 billion.