TELE2

Tele2 Q3 2008 Result Meeting and Conference Call

Wednesday, October 22, 2008

Host:

Harri Koponen – President and CEO

Lars Nilsson – CFO

Tele2 AB will announce its financial results for the third quarter 2008 at 07.00 am CET (06.00 am UK time/01:00 am NY time) on Wednesday, October 22, 2008.

Tele2 will present the results at a meeting at Hitechbuilding 17th floor, Sveavägen 9, Stockholm, at 10.00 am CET (09:00 am UK time/04:00 am NY time) on Wednesday, October 22, 2008. The meeting will be held in English and webcasted on Tele2's website, <u>www.tele2.com</u>, with the possibility to enter questions online.

There will also be the possibility to listen to the meeting live over the phone and attend the Q&A session via a conference call. Please note that there might be a time lag of up to 30 seconds between the Internet broadcast and the conference call if you are simultaneously watching and calling in to the press conference.

Dial-in information:

To ensure that you are connected to the conference call, please dial in a few minutes before the start of the press conference to register your attendance.

Dial-in numbers: Sweden: +46 (0)8 505 598 53 UK: +44 (0)20 3043 2436 US: +1 866 458 40 87

There will also be the possibility to listen to the conference call afterwards: Replay number until November 5, 2008: +46 (0)8 506 269 49 Access code: 224 742#

Further information can be obtained from:

Lars Torstensson, Investor Inquiries, Telephone: +46 702 73 48 79

Tele2 is one of Europe's leading alternative telecom operators. Tele2's mission is to provide price leading and easy to use communication solutions. Tele2 always strives to offer the market's best prices. We have 23 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2007, we had net sales of SEK 41.5 billion and reported an operating profit (EBITDA) of SEK 6.3 billion. Please visit us at www.tele2.com