

Press Release 2001-03-31

Tele2 completes the divestment of its Austrian MVNO operations to Telekom Austria Group

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), announced that it has completed the divestment of its Austrian MVNO operations to Telekom Austria Group for approximately SEK 65 million (approximately EUR 7 million) in cash.

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Tele2 is one of Europe's leading telecom operators. Tele2's mission is to provide cheap and simple telecoms. Tele2 always strives to offer the market's best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2007, we had an operating revenue of SEK 43.4 billion and reported an operating profit (EBITDA) of SEK 6.6 billion. Please visit us at <u>www.tele2.com</u>.