

Press Release 2007-12-24

Tele2 increases its ownership in Tele2 Netherlands Holding N.V. (former Versatel) to 98 percent ownership

Stockholm - Tele2 AB, ("Tele2"), (OMX Nordic Exchange Stockholm: TEL2 A and TEL2 B), announced today that it has purchased 16 percent in Tele2 Netherlands Holding N.V., former Versatel. Tele2 will pay approximately 1,150 million SEK.

After the completion of the transaction, Tele2 will own approximately 98 percent of Tele2 Netherlands Holding N.V.

Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange Stockholm since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.