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3G license allocated to Tele2's network company in Norway

Stockholm - Tele2 AB, ("Tele2"), (OMX Nordic Exchange Stockholm: TEL2 A and TEL2 B), announced today that the company's jointly owned network company Mobile Norway AS (formerly AMI AS) has been allocated a 3G license in Norway.

Mobile Norway, that was allocated the new 3G-license, is 50/50 owned by Tele2 Norway and Network Norway. Phase one of the joint venture build-out of Norway's third GSM network is ongoing, and the 3G-license will further enhance the network. The network will under the license terms cover at least 40 percent of the population within six years. The license fee, which will be recorded in December 2007, is approximately MNOK 47. Tele2 will launch commercial services on the jointly owned network in the beginning of 2010.

Niclas Palmstierna, Market Area Director Nordic, comments; "This new 3G license enables us to increase the efficiency of the network build out by rolling out both GSM and 3G already in phase one. The license allocation also means that we will offer our customers 3G services such as mobile broadband, of course as the price leader."

Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange Stockholm since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.