

Press Release 2007-12-10

Tele2 Russia awarded 14 additional GSM licenses

Stockholm - Tele2 AB ("Tele2"), (OMX Nordic Exchange Stockholm: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it, as expected, has been awarded 14 new GSM 1800 licenses in addition to the three licenses communicated in November. Including the new licenses, Tele2 Russia's footprint will cover 34 regions with a total population of approximately 60 million.

Lars-Johan Jarnheimer, President and CEO of Tele2, comments: "We are very pleased with this allocation of new GSM licenses in Russia. It creates a great opportunity for us to remain the country's fastest growing mobile operator. We will continue to offer services that are easy to use and cheap to buy and we expect to launch mobile networks in the awarded regions by the end of 2009."

After the license award, Tele2 has GSM licenses in 23 out of 28 regions in the North-West and Central Federal Districts, two licenses in the Southern Federal District, three licenses in the Volga Federal District, one license in the Urals Federal District and five licenses in the Siberian Federal District.

GSM 1800 license allocation			
Federal District	Tendered region	Pop. mln	Number of existing GSM operators
North- West	Vologda	1.27	3
	Pskov	0.76	3
	Karelia	0.72	3
	Nenetsky	0.04	3
Central	Tver	1.47	3
	Kaluga	1.04	3
	Bryansk	1.38	3
	Orel	0.86	3
	Tula	1.67	3
	Ryazan	1.23	3
	Kostroma	0.74	3
	Vladimir	1.52	3
	Tambov	1.18	4
Volga	Kirov	1.50	3
	TOTAL	15.38	



Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion. Please visit us at www.tele2.com