

Press Release 2007-06-01

Tele2 completes the purchase of E.ON Bredband

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it has purchased the remaining 24.9 percent in Tele2 Syd AB, former E.ON Bredband Sverige AB. Tele2 will pay approximately MSEK 135.

Tele2 will after the completion of the transaction own 100 percent of Tele2 Syd, former E.ON Bredband. In August 2006, Tele2 acquired 75.1 percent of E.ON bredband with an option to buy the remaining parts of the company.

The transaction is expected to be closed by 1 June, 2007.

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.