

FOR IMMEDIATE RELEASE

August 23, 2006

GERMAN CARTEL OFFICE HAS APPROVED PLUSNET

Stockholm – Further to the press release of Tele2 AB ("Tele2") and QSC AG ("QSC") dated 10 July 2006, Tele2, Europe's leading alternative telecoms operator, today announced that the German Cartel Office has given its approval for the creation of Plusnet, a joint venture between QSC and Tele2, effective as of 1 September 2006. The ownership of Plusnet will be split 32.5% for Tele2 and 67.5% for QSC. Tele2 envisages launching its ULL offer in Germany at the end of 2006.

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Visit us at our homepage: http://www.tele2.com

Tele2 is Europe's leading alternative telecom operator. Our mission is to offer cheap and simple telecoms. Tele2 always strives to offer the market's best prices. We have 31 million customers in 22 countries. Tele2 offers products and services in fixed and mobile telephony, broadband and cable TV. Ever since Jan Stenbeck founded Tele2 in 1993, the company has been a tough challenger to the former government monopolies. Tele2 has been listed on the Stockholm Stock Exchange since 1996. In 2005, we reported operating revenue of SEK 50 billion and EBITDA of SEK 6.6 billion.