

FOR IMMEDIATE RELEASE Thursday, June 12, 2003

## **TELE2 SIGNS MVNO AGREEMENT IN FINLAND**

New York and Stockholm – Thursday, June 12, 2003 – Tele2 AB ("Tele2", "the Group") (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that it has signed an MVNO agreement with Radiolinja Origo, the number two GSM operator in Finland, with a market share of 30%.

This agreement, which follows Tele2's takeover of Finnish 3G Suomen 3G Oy in May, will enable Tele2 to offer GSM mobile services in addition to the fixed line telephony and Internet services it currently offers in Finland.

Lars-Johan Jarnheimer, CEO of Tele2 commented: "I am delighted that we have struck this deal with Radiolinja Origo as it will enable us to increase our service offering to our customers and to grow our subscriber base in Finland without having to build our own infrastructure."

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 17.7 million people in 22 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, providing integrated credit card processing, web payment solutions and public payphones; Transac, providing billing and transaction processing service; C<sup>3</sup>, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services and, together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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