

Press release September 16, 2002

Tele2 and Telenor sign MVNO agreement

Tele2 has today signed an MVNO agreement (Mobile Virtual Network Operator) with Telenor Mobile. The agreement gives the companies access to each other's GSM and future UMTS networks in Norway and Sweden. This MVNO agreement is the first of its kind on the Nordic telecom market.

Since year 2000, Tele2 has had a Service Provider agreement with Telenor Mobile. The MVNO agreement enables Tele2 to move current customers from the Service Provider agreement to the new, more competitive MVNO agreement. The agreement will facilitate Tele2's development of new and price competitive services for its Norwegian customers. It will also increase the traffic and income from the Swedish Tele2 network. The agreement is valid, as a first step, for five years.

The agreement has no influence on Tele2's current UMTS license in Norway.

Telenor Mobile has been established in Sweden since year 2001 and operates GSM telephony with the brand name 'djuice'.

Lars-Johan Jarnheimer, President and CEO of Tele2 AB, comments: "The cooperation with Telenor gives us a good basis for running cost efficient operations in Norway and an opportunity to further capitalise on our existing infrastructure in Sweden."

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 16.2 million people in 21 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and IntelliNet and Optimal Telecom, the priceguaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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