

Press release 2012-12-14

Tele2 obtains valuable Dutch LTE frequency

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced that it has obtained 2x 10 MHz spectrum (2 licenses) in the 800 MHz band during the multiband frequency auction in the Netherlands. The cost of the two licences is SEK 1.4 billion. With the acquired spectrum in the 800 MHz band and earlier obtained spectrum in the 2.600 MHz band, Tele2 will roll out a next generation 4G network, offering businesses and consumers higher speed and lower pricing for mobile broadband.

Mats Granryd CEO Tele2 AB: "The Dutch frequency auction created a unique opportunity for us to fulfil Tele2's main business purpose developing mobile services on our own infrastructure. Over the last fifteen years, Tele2 has proven itself to be the true challenger in the Dutch Market. Today we take the next natural step in our evolution by adding mobile capabilities and by doing so leveraging even more on the assets that we have built in the Netherlands."

Günther Vogelpoel, Market Area Director Western Europe and CEO of Tele2 Netherlands: "Tele2 wants to drive the adaption of next generation mobile services in the Netherlands. The existing Dutch Mobile Market today still faces one of the highest price levels in Europe and slow innovation within mobile broadband. By using the latest technology and utilizing the vast mobile experience of the Tele2 Group, I trust that we can offer customers what they need for less."

Tele2 Netherlands has a solid base to build on. It operates one of the largest fiber optic network with nationwide coverage. Tele2 offers internet, Television and fixed telephony to more than 1 million customers in both the residential and B2B markets. Tele2 has been present for 15 years in the Netherlands, with more than 10 years of experience with mobile in the country operating as a full MVNO.

Conference Call, December 14, 2012

Tele2 will host a conference call to discuss its success in obtaining 800 MHz licenses in the Netherlands. The event will start at 18:30 am CET (17:30 am UK time/12:30 am NY time) on Friday, December 14, 2012. The conference call will be held in English and also made available as an audiocast on www.tele2.com.

Dial-in information:

To ensure that you are connected to the conference call, please dial in a few minutes before the start of the conference call to register your attendance.

Dial-in numbers:

Sweden: +46 8 505 598 53

The Netherlands: +31 207 947 915

UK: +44 203 043 24 36



US: +1 866 458 40 87

For further information, contact:

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 38 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government

monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2011, we had net sales of SEK 41 billion and reported an operating profit (EBITDA) of SEK 11.2 billion.