Tele2 AB Skeppsbron 18 P.O Box 2094 SE-103 13 Stockholm, Sweden Telephone +46 8 5620 0060 Fax: +46 8 5620 0040 www.tele2.com Reg No 556410-8917 VAT No SE556410891701 2015-10-21

PRESS RELEASE

Interim Report Third Quarter 2015

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced its consolidated results for the third quarter 2015.

CEO comment:

It was a great honour to be appointed CEO of Tele2 on September 1st. Going forward, our strategic focus remains; as the champions of customer value through innovation in data monetization, we will continue to create sustainable and attractive returns for our shareholders. With that in mind, our third quarter results show solid momentum, with mobile end-user service revenue growing 5 percent.

Financial highlights

- Tele2's Net Sales amounted to SEK 6,791 (6,584) million and EBITDA amounted to SEK 1,599 (1,682) million
- Solid mobile end user service revenue across the Group
- Sweden mobile EBITDA 2nd highest ever quarter with 34% margin
- Strong EBITDA development in Kazakhstan
- Netherlands EBITDA impacting overall EBITDA progress
- Updated financial guidance

The Interim Report is available on www.tele2.com

Presentation Q3 2015 result

Tele2 will host a presentation with the possibility to join through a conference call, for the global financial community at 10:00 am CEST (09:00 am BST/04:00 am EDT) on Wednesday, October 21, 2015. The presentation will be held in English and also made available as a webcast on Tele2's website: www.tele2.com.

Dial-in information:

To ensure that you are connected to the conference call, please dial in a few minutes before the start of the conference call to register your attendance.



As a result of the accelerated launch in the Netherlands, financial guidance for 2015 has changed (see page 5 in the attached interim report).

Tele2 AB Skeppsbron 18 P.O Box 2094 SE-103 13 Stockholm, Sweden Telephone +46 8 5620 0060 Fax: +46 8 5620 0040 www.tele2.com Reg No 556410-8917 VAT No SE556410891701 2015-10-21

Dial-in numbers:

SE: +46 8 505 564 74 UK: +44 20 336 453 74 US: +1 855 753 22 30

For more information, please contact:

Louise Tjeder, Head of Investor Relations, Tele2, Phone: +46 704 26 46 52

TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

