

Reclassification of Class A shares into Class B shares in Tele2 AB (publ)

Following a decision on May 9th 2007 a so called reclassification provision was introduced in the articles of association of Tele2 AB ("Tele2"): "It shall be possible to reclassify Class A shares to Class B shares. Holders of Class A shares shall, during the calendar months January and July each year (the "Reclassification periods"), be entitled to request that all or part of the shareholder's Class A shares shall be reclassified to Class B shares. The request shall be made in writing and must have been received by the Board of Directors no later than on the last day of the specific Reclassification period.

The request shall state

- (i) the number of Class A shares that the shareholder wants to reclassify or
- (ii) the maximum percentage of the total number of votes in the Company, that the shareholder wants to hold, after reclassification has been completed of all Class A shares requested to be reclassified during the specific Reclassification period.

When making a request according to alternative (ii) above, the shareholder shall also state the total number of Class A and Class B shares that the shareholder holds at the time of the request.

By the end of each Reclassification period, the Board of Directors shall consider the question of reclassification. Immediately thereafter, the Board of Directors shall report the reclassification to the Swedish Companies Register (Sw. Bolagsverket) for registration. The reclassification is effected when it has been registered and the reclassification been noted in the CSD Register.

Terms for the reclassification

- If the shareholder has Class A shares registered in a nominee account, reclassification has to be requested by the nominee on the shareholders behalf.
- The reclassification is free of charge
- A notice will be sent to the shareholder when the Class A shares are registered for reclassification and another notice will be sent when reclassification is completed confirming receipt of new Class B shares
- The articles of association of Tele2 and application forms can be downloaded from www.tele2.com
- If you make a request according to (ii) above, please contact Nordea Bank ABP, telephone +46 01 156 98 00
- Shareholders may not withdraw submitted requests for reclassification
- Incomplete or erroneously completed application forms may be disregarded

The undersigned requests reclassification of Class A shares in Tele2 into Class B shares and authorizes Nordea Bank AB to execute the reclassification.

Number of Class A shares in Tele2 to be reclassified into Class B shares: _____

Euroclear Sweden VP account number: _____

Class A shares in Tele2 are registered in this VP account, and when reclassification is completed Class B shares will be registered in this VP account

To be completed by the shareholder (mandatory)

VP account registration number	Telephone n number (daytime), email address
Name/Company name	
Place and date of signing	
Signature (when applicable guardian or authorized signatory)	

Please mail this form to:

Issuerservices.se@nordea.com