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PRESS RELEASE

Tele2 to provide 1-Fleet Alliance with IoT services across Europe

Stockholm –Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announces that it has won the connectivity business of 1-Fleet Alliance, a grouping of seventeen different telematics service providers from across Europe.

Tele2 won the deal over nine other companies competing for the Europe-wide business.

Over the course of the three-year contract, Tele2 expects to deliver more than 150,000 SIM cards to enable the 1-Fleet Alliance member companies to deliver on their core business of providing telematics solutions.

1-Fleet Alliance is a European-wide network of telematics and fleet management service providers. 1-Fleet Alliance has a combined total of more than 24,000 customers with in excess of 403,000 tracking units currently in operation.

Rami Avidan, Managing Director, Tele2 IoT, comments: “This win is a recognition of the strength of Tele2’s technology offering and flexible business model that can adapt to the needs of our partners across a range of different services. Tele2 has built a strong reputation with a number of telematics service providers over the years, including members of 1-Fleet Alliance, which has given us a deep understanding of the needs of the sector as a whole. This win was generated through the partnership with Sisteer that we announced earlier, and it shows that our cooperation really generates true value, for both our customers, partners and Tele2”.

Tiago Borges, Co-Founder and CEO, Inosat Global on behalf of 1-Fleet Alliance comments: “Tele2’s flexible approach and its management platform combined with its attractive pricing and experience in working with a number of 1-Fleet Alliance members were amongst the key reasons for selecting Tele2. On top of that, Tele2 IoT provided outstanding customer support during the trial and testing phase.”

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 16 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.