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PRESS RELEASE

Tele2 to build new IoT network for Greater Gothenburg

Stockholm –Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announces that it will construct a new network specifically tailored for the Internet of Things (IoT) covering the Greater Gothenburg area. This network will open up new commercial and technical opportunities that have previously not been possible.

This new network will give Tele2 IoT, its customers and partners the chance to test, use and develop future business models and applications within the Internet of Things.

The new network will be ideally suited for applications that require lower bandwidth and will have many advantages, including that IoT linked devices will be able to survive for several years on the same battery and that the hardware priced lower than the ordinary cellular devices. This makes the network perfect for measuring, monitoring or locating everything from products and buildings to people and animals.

The construction of this new IoT network will occur in collaboration with Talkpool AB, an affiliate of the Nasdaq First North-listed TalkPool AG, an IoT ecosystem enabler and telecom networks specialist whose customers include network operators and industrial customers.

Rami Avidan, Managing Director, Tele2 IoT, comments: "We are excited to be partnering with TalkPool on the deployment of this network. Our combined expertise in IoT will deliver real benefits to new and existing customers and provide a basis for the continued explosive growth in the Internet of Things. We are convinced that our customers will need a wide range of new technologies in the IoT field and at Tele2, we want to give them the opportunity to use as many of these new technologies as possible in ways that are both simple and flexible. This launch is a step in that direction."

The LoRa network that Tele2 IoT will rollout is one of the new Low Power Wide Area Network technologies developed specifically for the Internet of Things. LoRa supports wireless battery operated devices on the Internet of Things.

The rollout of this network is part of Tele2's focus on IoT and a further step in becoming an aggregator of different networking technologies that meet market demand.

The new network will be up and running from third quarter 2016.

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 16 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/loT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion.

