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PRESS RELEASE

Invitation: Press and analyst conference

Stockholm – Tele2 Group (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced that it will acquire TDC Sweden at an Enterprise Value of SEK 2.9 billion (the “Transaction”). The host of the conference will be Allison Kirkby, CEO and President of Tele2 Group. She will be joined by Lars Nordmark, Executive Vice President, Group CFO, Tele2 Group, Samuel Skott, Executive Vice President, CEO Tele2 Sweden and Erik Heilborn, CEO TDC Sweden.

The press and analysts’ conference will be held in **Myntkabinettet**, Slottsbacken 6, Stockholm, at **12:00 CET** (11:00 UK time/06:00 NY time) on **21 June, 2016**. The conference will be held in English and also made available as a webcast on www.tele2.com.

A light lunch will be served.

Dial-in information:

To ensure that you are connected to the conference call, please dial in a few minutes before the start of the conference call to register your attendance.

Confirmation code: 5417211 / ask for Tele2

Dial-in numbers:

Sweden: +46 (0)8 5352 6408
UK: +44 (0)20 3427 1906
US: +1 718 354 1359

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 16 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.