

## **PRESS RELEASE**

# **Tele2 IoT acquires Kombridge AB and strengthens its position within security services**

**Stockholm – Tele2 Group (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announces that Tele2 IoT has closed a deal to acquire the Sweden based company Kombridge AB. Since 2010, Kombridge has offered security services, connected device management and application management for Internet of Things (IoT) applications and services.**

Kombridge brings a number of valuable assets and Tele2 IoT will immediately strengthen its security portfolio through the Kombridge Connect security product. The combined sales and technology teams will build upon Kombridge's technology and knowledge to establish even stronger value added services for B2B application- and connectivity management.

As part of the acquisition, Tele2 IoT obtains Kombridge's current customer base, product portfolio as well as its six employees with great IoT competence and track-record to maximize sales and development synergies.

Rami Avidan, Managing Director, Tele2 IoT, comments: "We are extremely excited to welcome the Kombridge team to the Tele2 IoT family. The two companies have worked close to each other for a long time. Hence, we know each other well and are very confident that our combined strengths will make us an even stronger global IoT player with high value creation for our customers and partners."

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**TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS.** We have 16 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion. For definitions of measures, please see the last page of the Annual report 2015.