

PRESS RELEASE

Tele2 partner with CSL to capture opportunity as analogue devices are upgraded to digital across Europe

Stockholm –Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced that they will extend the existing partnership with CSL, now also joining forces to capture the large opportunity in bridging the analogue to digital gap in communication devices across Europe.

Tele2 and CSL have been working together as partners for a number of years and recently secured a large deal through the development of new value added services and an increased integration between the two companies' solutions. Tele2 and CSL are now looking to capture more of opportunities identified throughout Europe.

The partnership will offer customers connectivity across Europe for their IoT and M2M devices. CSL have over 10 years' experience in bridging the analogue to digital gap in communication devices. Whether it's converting landline dependent devices to roaming mobile devices or adding a secondary mobile path for back-up, they can provide a solution.

Rami Avidan, Managing Director IoT, Tele2 Group, comments: "We have a great partnership with CSL and together we can offer the connectivity and the value added services that we know are required by the market. Our latest deal confirms this and with the large transition going on in the market we see a great potential. We generate true value, for both our customers, partners and Tele2".

Phil Hollett, CEO of CSL, comments: "We chose Tele2 to support our strategy as our combined high levels of service allow us to respond to opportunities quickly. We can rapidly see the number of connections growing to hundreds of thousands. Over 13 million analogue systems in Europe (1 million in the Netherlands alone) will need to upgrade to digital and our past successes with customers have already proven that we are the most reliable choice to deliver this service."

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 16 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion. For definitions of measures, please see the last page of the Annual report 2015.