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PRESS RELEASE

Tele2 secures loan from the European Investment Bank (EIB)

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announces that they have signed a EUR 125 million loan agreement with the European Investment Bank (EIB) for the expansion of the company's 4G mobile network service until 2018.

Tele2 Group Treasury has negotiated a new loan from EIB of EUR 125 million. The loan will be granted for the purpose of financing Tele2's investments into LTE/4G networks in Sweden and the Netherlands until 2018.

The EIB is the European Union's bank. It is the only bank owned by and representing the interests of the European Union Member States. The Bank finance and expertise for sound and sustainable investment projects, which contribute to furthering EU policy objectives.

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 16 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion. For definitions of measures, please see the last page of the Annual report 2015.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.