

## **PRESS RELEASE**

# **Tele2 and Telenor to build a common 5G network**

**Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B). Tele2 and Telenor have signed an agreement to build a common nationwide network with 5G technology. They aim to offer the first customers access to 5G with full functionality as early as 2020. The companies already share 2G and 4G networks via their joint company Net4Mobility.**

Tele2 and Telenor established Net4Mobility in 2009 to jointly build and operate a national 4G network. The partnership enabled the companies to be first in Sweden with a nationwide 4G network that covers 99 percent of the Swedish population. Now that the standard for 5G technology is on the horizon, Tele2 and Telenor have chosen to continue and further develop their cooperation. This is seen as the natural next step for both parties as their joint 4G network will form a very good foundation for 5G expansion.

“The partnership we have had with Telenor in Net4Mobility has enabled us to have a world class 4G network today. The advantages of two parties joining forces to develop a 5G network are not solely financial. It also gives us tremendous benefits in terms of how quickly and flexibly we can work when the network is actually rolled out,” said Samuel Skott, CEO Tele2 Sweden.

The 5G network is a must that will pave the way for an increasingly connected society. The demands on 5G networks are exactingly high and the new generation network will offer faster speeds, shorter response times, greater reliability and be able to manage more and denser connection capacity.

“Sweden has a high proportion of consumers and companies that are advanced users of digital services. With an early roll-out of 5G, we can meet a need for high performance and capacity and ensure Sweden will continue to be at the cutting edge of technology,” said Patrik Hofbauer, CEO Telenor Sweden.

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