

PRESS RELEASE

Tele2 and Vodafone announce new partnership

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) and Vodafone today announced a new agreement where the two carriers have agreed to work together to serve global international and multi international companies in Sweden, Latvia and Lithuania.

Under the agreement Tele2 will support Vodafone with network and services in Sweden, Latvia and Lithuania. Tele2 will also act as key account manager for Vodafone's global corporate clients with headquarters or branch offices in Sweden, Latvia and Lithuania, countries where Tele2 already have well established customer relationships. Through this partnership Tele2 will also be able to provide their multinational customers, in these three countries, access to a broad range of Vodafone Global Enterprise services.

Allison Kirkby, President and CEO of Tele2 AB, comments: "Today, seamless communications is key to most organisations. The partnership with Vodafone makes it possible to successfully cooperate with multinational customers where we help Vodafone with services in our markets in Sweden, Latvia and Lithuania while also taking part of Vodafone's services globally. It is a partnership we really look forward to building together."

Diego Massidda, Vodafone Partner Markets Chief Executive, comments: "Our new partnership with Tele2 will give our global corporate customers in Sweden, Latvia and Lithuania access to the expertise and experience of Vodafone's global enterprise products and services. I am delighted to welcome Tele2 to the Partner Market family and look forward to developing our relationship for the future"

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 17 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion. For definitions of measures, please see the last page of the Annual report 2015.