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PRESS RELEASE

Tele2 and Telia accelerates the transition from 3G to 4G

Tele2 and Telia have agreed to accelerate the transition from 3G to 4G by gradually phasing out the 3G network in the common owned company Swedish UMTS Net AB, Sunab. The initiative will result in significant cost and energy efficiency for Tele2.

Swedish UMTS Net AB, Sunab, is responsible for building, owning, and operating Tele2's and Telia's common 3G network. Now the two companies have agreed on gradually phasing out the Sunab network as a natural part of the future network development. Tele2's transition of traffic is scheduled to begin by the end of 2018 and the shift will be finalized by the end of 2025.

Today, the 3G network has over 6,000 base stations that will gradually be phased out or reused in other network expansion, which will result in cost and energy efficiency for Tele2.

– This initiative is further proof of Tele2's challenger spirit. The transition from 3G to 4G is completely in line with our network strategy to move away from legacy networks, and move towards next generation networks. As Sweden's most energy efficient network provider, we are extremely proud to accelerate our development, and become even more economically and environmentally efficient, says Samuel Skott, CEO Tele2 Sweden.

The transfer to other networks will not affect Tele2's customers because the transfer will be done gradually and will be monitored through continuous follow-up.

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across 8 countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2017, Tele2 had net sales of SEK 25 billion and reported an EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters, with a thick, blocky appearance.