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PRESS RELEASE

Tele2 AB: Nomination Committee's proposals regarding election of Board of Directors

In advance of Tele2 AB's (Tele2) (NASDAQ Stockholm Exchange: TEL2 A and TEL2 B) Extraordinary General Meeting of shareholders, to be held on 21 September 2018, that will resolve on the proposed merger between Tele2 and Com Hem Holding AB (Com Hem), the Tele2 Nomination Committee proposes the election of current Com Hem Board Directors Andrew Barron and Eva Lindqvist as new Directors of the Board once the merger of Tele2 and Com Hem has been registered with the Swedish Companies Registration Office. The Nomination Committee also proposes the election of Lars-Åke Norling as a new Director of the Board, to assume his position upon election by the General Meeting.

Lars-Åke Norling is joining Kinnevik as an Investment Director and Sector Head of TMT in September 2018, concurrent to which he will join the Board of Millicom, the leading provider of cable and mobile services in Latin America. Most recently he was the Chief Executive Officer of Total Access Communications (dtac) in Thailand, where he executed a digital transformation and led a turnaround of the company's financial performance. He has also been EVP of Developed Asia for Telenor as well as Chief Executive Officer of Digi Telecommunications Malaysia and of Telenor Sweden. Lars-Åke holds an MBA from Gothenburg School of Economics, an MSc in Engineering Physics from Uppsala University and an MSc in Systems Engineering from Case Western Reserve University, USA.

Andrew Barron is currently, in addition to his assignment as Chairman of Com Hem, a Board member of Ocean Outdoor, a pure play operator of premium digital out-of-home advertising in the U.K., and Arris, a telecoms equipment manufacturer. Andrew has also served as Chairman of Primacom, the fourth largest cable company in Germany. Prior to his assignment at Primacom, Andrew held key senior management positions such as Chief Operating Officer at Virgin Media, one of the largest U.K. cable companies. Previously, Andrew was with Modern Times Group where he held the position as Chief Operating Officer. Andrew has also served as CEO of Chello Media, a division of UPC, he was an EVP at The Walt Disney Company working primarily in television, and has six years' experience as a consultant with McKinsey & Company. Andrew holds a Bachelor's degree in History and Management Studies from Trinity College, Cambridge University, and an MBA from Stanford University.

Eva Lindqvist is currently, in addition to her assignment as Board member of Com Hem, member of the Board of Sweco, Mr Green & Co, Kährs Holding, Tarsier Studios, Bodycote and Keller Group, and is a member of the Royal Swedish Academy of Engineering Sciences. Eva has, prior to her current assignments, served as a Board member of several listed companies in different sectors. Eva has also served as Senior Vice President of Telia's mobile operations, CEO of TeliaSonera International Carrier and has held senior positions at Ericsson. Eva graduated with an MBA from Melbourne University and an M.Sc. from Linköping University in applied physics.

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Georgi Ganev, Chairman of the Nomination Committee, commented: “The Nomination Committee is pleased to propose the election of Lars-Åke Norling to the Tele2 Board. Lars-Åke brings important experience from leading converged operators and driving digital transformation in large organizations. The Nomination Committee is also delighted to propose that current Com Hem Board Directors Andrew Barron and Eva Lindqvist joins the Board of Tele2 once the merger with Com Hem has been completed. Through the addition of Andrew and Eva, the Board will be even further strengthened and prepared to oversee a successful integration of the two companies’ operations, creating a leading integrated operator with a well-positioned offering of ubiquitous connectivity and digital services.”

Tele2’s Nomination Committee comprises Georgi Ganev, appointed by Kinnevik, John Hernander, appointed by Nordea Funds, and Hans Ek, appointed by SEB Investment Management. The Nomination Committee’s complete proposals are presented in the notice convening Tele2’s Extraordinary General Meeting.

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TELE2’S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE.

We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.