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PRESS RELEASE

Stina Andersson to leave Tele2 after closing of the Com Hem merger, and Tele2 IoT to move into the International Market Area

Stockholm – Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announces that Stina Andersson, Executive Vice President Strategy & Business Development, will leave Tele2 after the closing of the Com Hem merger.

Stina Andersson has decided to leave the company to pursue new opportunities once the Com Hem merger is concluded. Stina joined Tele2 in 2016 and has been instrumental in the re-shaping of the company's strategy towards a Baltic Sea integrated connectivity provider. She will remain in her position at Tele2 until one month after closing of the Com Hem merger.

Tele2 IoT is currently reporting into Stina Andersson in her role as EVP Strategy & Business Development. As a consequence of Stina's departure, combined with Tele2 IoT's increased size, maturity and international nature, Tele2 IoT will upon closing of the Com Hem merger move into the International Market Area, currently headed-up by Guillaume van Gaver, Executive Vice President International. Guillaume has an exemplary track-record since joining Tele2 in 2016, leading Tele2's international footprint outside of Sweden and Netherlands. Rami Avidan, CEO Tele2 IoT, will leave Tele2 to pursue other interests and Ingrid Wistrand, currently Deputy CEO, Tele2 IoT, will assume the position of acting CEO of Tele2 IoT, as of September 28th.

Allison Kirkby, Group President and CEO of Tele2, comments: "Stina has been instrumental in re-shaping Tele2's strategy towards a Baltic Sea integrated connectivity provider, which led to the proposed merger with Com Hem. She has also led the Com Hem M&A process, and been critical in the pre-merger integration planning. Stina is a highly talented leader, and strategic thinker, with immense potential. I want to thank Stina for the many contributions she has made to Tele2, and wish her every success in her future career."

In addition, with regards to the change in leadership in Tele2 IoT, Allison continues: "I want to thank Rami for his entrepreneurial spirit, clear vision, dedication and his leadership. Rami should be extremely proud of the legacy that he leaves behind and I wish him the best of luck in his future adventures."

A new Executive Vice President, Strategy & Business Development in the merged company will be announced before the closing of the transaction together with additional Leadership Team positions, as previously communicated. The forming of a new Leadership Team and the appointments of those positions are all conditional upon the approval of the merger by both the European Commission and the shareholders of the two companies.

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.