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PRESS RELEASE

Change in the number of votes in Tele2

Stockholm – Tele2 AB (publ) ("Tele2" or the "Company") (Nasdaq Stockholm: TEL2 A and TEL2 B) today announced that Tele2's total number of votes has decreased.

Owners of 145,831 class A shares in Tele2 have requested the conversion of these to class B shares in accordance with the reclassification provision set forth in § 5 of the Company's articles of association.

As of September 28, 2018, the total number of shares in Tele2 amounts to 506,900,012 of which 22,647,692 are class A shares with ten votes each, 482,353,320 are class B shares with one vote each and 1,899,000 are class C shares with one vote each. The total number of votes in the Company amounts to 710,729,240. The total number of votes in the Company excluding 1,796,240 class B shares and 1,899,000 class C shares held in treasury amounts to 707,034,000.

For more information, please contact:

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This information is information that Tele2 AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 08:00 CEST on September 28, 2018.

TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE.

We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.