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PRESS RELEASE

Tele2 announces complete Leadership Team in merged company

Stockholm – Tele2 AB (Tele2) (Nasdaq Stockholm: TEL2 A and TEL2 B) today announces the complete Leadership Team (LT) in the merged company of Tele2 and Com Hem.

In January 2018, Tele2 and Com Hem announced the intention to merge the two companies. Following that announcement, integration planning has been ongoing and today all the Leadership Team (LT) positions of the future company are announced, complementing the positions that were announced on August 29th. The forming of a new LT and the appointments are conditional upon the closing of the merger.

The announced positions are:

- Tom Craig, Executive Vice President, Sweden Business
- Guillaume van Gaver, Executive Vice President, International Markets
- Jon James, Executive Vice President, CEO Tele2 Netherlands
- Fredrik Stenberg, Executive Vice President, Transformation & Operational Excellence
- Joel Westin, Executive Vice President, Strategy & Business Development
- Viktor Wallström, Executive Vice President, Communications
- Thomas Björklund, Executive Vice President, Technology Mobile
- Thomas Helbo, Executive Vice President, Technology Fixed
- Joss Delissen, Executive Vice President, IT

The following positions were announced in August:

- Mikael Larsson, Executive Vice President, Group CFO
- Samuel Skott, Executive Vice President, Sweden Consumer
- Karin Svensson, Executive Vice President, People and Change
- Stefan Backman, Executive Vice President, Group General Counsel

All of the above mentioned positions will report directly to Anders Nilsson, incoming CEO of the Tele2 Group, and will together form the new Leadership Team of the Tele2 Group. The appointments will become effective at closure of the merger.

Anders Nilsson, incoming President and CEO of Tele2, comments: "I feel proud and happy to announce the full new Leadership Team that will lead this company on the next phase of its exciting journey. These team members gather crucial competences from the two merging companies, and the right capabilities to deliver on the opportunities that Tele2 will now go after. Together, we will create a leading integrated connectivity provider, generating value for our customers, our shareholders and our employees."

Anders continues: "I am aware that the gender split in the new Leadership Team is not balanced. The telecom industry has a challenge in terms of gender distribution, and therefore diversity and inclusion will be one of the company's important focus areas going forward."



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The closing of the merger is conditional upon approval by the European Commission. Until closing, Tele2 and Com Hem will continue with business as usual and to act as two independent and separately listed companies with their current Leadership Teams and Board of Directors, respectively.

About Tom Craig

Tom has been working with Tele2 as a Strategic Advisor to the B2B business during 2018. Prior to this he has served in executive positions such as President Business Solutions at BT Global Services, Group Director Business Services at Vodafone and leadership roles at Ooredoo Business Services and Millicom Group.

About Guillaume van Gaver

Guillaume is currently EVP International for Tele2, a position he has held since 2016. Prior to that he has worked in the US, Europe and Middle East and previous workplaces include Orange, Mobinil, EE and Dixons Carphone.

About Jon James

Jon is currently the CEO of Tele2 Netherlands at Tele2 Group, a position he has held since 2017. Prior to that, Jon was the COO at Com Hem and he has over 20 years of experience within the media and telecom industry.

About Fredrik Stenberg

Fredrik is currently EVP Director of Tele2 Shared Operations, a position he assumed at the beginning of 2017. He started his career at Tele2 in 2004 and has previously held several senior positions including acting COO and Director of Customer Operations.

About Viktor Wallström

Viktor is currently the EVP Communications at Tele2 Group, a position he assumed in 2016. Viktor joined Tele2 in 2013 and has over ten years of experience from consulting and corporate roles within communications & marketing.

About Joel Westin

Joel is currently Product Director at Com Hem, a position he has held since 2016. Prior to that Joel was Director of Product and Business Development at MTG.

About Thomas Björklund

Thomas is currently the CTO of Tele2, a position that he has held since 2017. Thomas has been employed at Tele2 for 22 years and he has held positions spanning from Network Architect to Director of Network Strategy.

About Thomas Helbo

Thomas is currently CTO at Com Hem, a position he has held since 2016. Prior to that Thomas was CTO at Stofa in Denmark, and was Chairman of the Danish electronics industry association.

About Joss Delissen

Joss is currently the CIO of Tele2, a position he has held since 2016. Prior to that he spent ten years as CIO at PostNord and 15 years at Unilever in various positions.



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Important notice

The registration statement is available on the SEC's EDGAR system, and may be accessed at www.sec.gov. This communication shall neither constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which the offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE

CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.

