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PRESS RELEASE

Authorization to implement the merger plan between Tele2 and Com Hem Holding granted by the Swedish Companies Registration Office

Stockholm – The Swedish Companies Registration Office (the "SCRO") has today granted Tele2 AB (publ) ("Tele2") (Nasdaq Stockholm: TEL2 A and TEL2 B) authorization to implement the merger plan for the merger between Tele2 and Com Hem Holding AB (publ) ("Com Hem Holding").

The SCRO is expected to register the merger on Monday November 5, 2018. In connection with the registration of the merger, Com Hem Holding will be dissolved and all its assets and liabilities will be transferred to Tele2.

In connection with the registration of the merger by the SCRO the shareholders that are registered in the share register of Com Hem Holding will receive merger consideration. Each share in Com Hem Holding will be exchanged for 1.0374 new shares of class B in Tele2 and SEK 37.02 in cash. Com Hem Holding shareholders will receive the Tele2 shares i.e. the non-cash merger consideration on November 7, 2018 and the cash merger consideration on November 7-8, 2018. Trading in the Tele2 share takes place as usual and will not be affected by the merger process.

For more information, please contact:

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE

CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.

