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PRESS RELEASE

Tele2 remains optimistic about approval of the merger between Tele2 and T-Mobile in the Netherlands

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) notes the media speculation about the merger between Tele2 and T-Mobile in the Netherlands, and confirms that Tele2 remains optimistic the European Commission (“EC”) will approve the Dutch merger, without conditions. Tele2 has not yet received any decision from the EC, which has until November 30 to take its decision.

On December 15, 2017, Tele2 announced an agreement with Deutsche Telekom to combine their operations in Netherlands, Tele2 Netherlands and T-Mobile Netherlands. The establishment of the combined company is subject to regulatory approval by the EC. Tele2 takes part in a constructive dialogue with the EC during its Phase II review of the Dutch merger.

Tele2 has not yet received any decision from the EC. However, Tele2 notes the media speculations about the outcome from the EC approval process and Tele2 confirms that it remains optimistic the EC will approve the Dutch merger without conditions.

For more information, please contact:

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This information is information that Tele2 AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 21:11 CEST on November 26, 2018.

TELE2’S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The letter "E" is stylized with a vertical line through its center.

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November 5, 2018, Tele2 successfully merged with the Com Hem Group, a leading supplier of broadband, TV, play and telephony services in Sweden with 1.45 million customers. In 2017, the Com Hem Group generated revenue of SEK 7.1 billion. The combined company will publish its first consolidated interim report in February 2019.

TELE2