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PRESS RELEASE

Change in the number of shares and votes in Tele2

Stockholm – Tele2 AB (publ) ("Tele2" or the "Company") (Nasdaq Stockholm: TEL2 A and TEL2 B) today announced that Tele2's total number of shares and votes has increased with 183,441,585 shares and votes, respectively.

The change refers to an issue of 183,441,585 class B shares in November pursuant to a resolution by the extraordinary general meeting held on September 21, 2018 in order to, in connection with the completion of the merger with Com Hem Holding AB (publ) ("Com Hem"), effect the non-cash merger consideration to the Com Hem shareholders.

As of November 30, 2018, the total number of shares in Tele2 amounts to 690,341,597 of which 22,647,692 are class A shares with ten votes each, 665,794,905 are class B shares with one vote each and 1,899,000 are class C shares with one vote each. The total number of votes in the Company amounts to 894,170,825. The total number of votes in the Company excluding 1,796,240 class B shares and 1,899,000 class C shares held in treasury amounts to 890,475,585.

For more information, please contact:

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This information is information that Tele2 AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 08:00 CET on November 30, 2018.

TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE

CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.

November 5, 2018, Tele2 successfully merged with the Com Hem Group, a leading supplier of broadband, TV, play and telephony services in Sweden with 1.45 million customers. In 2017, the Com Hem Group generated revenue of SEK 7.1 billion. The combined company will publish its first consolidated interim report in February 2019.

