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2019-01-02

## **PRESS RELEASE**

# **Merger completed between Tele2 and T-Mobile in the Netherlands**

**Stockholm –Tele2 AB (Tele2) (Nasdaq Stockholm: TEL2 A and TEL2 B) and Deutsche Telekom have today completed the merger of their Dutch operations. Tele2 Netherlands (Tele2 NL) is absorbed by T-Mobile in the Netherlands (T-Mobile NL).**

The merger between Tele2 NL and T-Mobile NL was announced on December 15, 2017, and has since gone through a regulatory process, including approval by the European Commission without conditions. Today, Tele2 NL and Deutsche Telekom have signed the agreement which completes the merger.

“This is a great milestone for Tele2 NL as well as Dutch consumers and businesses, as the merged company will accelerate competition and investments in the Netherlands”, says Anders Nilsson, President and CEO of Tele2.

Following the completion of the merger, Tele2 owns 25 percent of the enlarged T-Mobile NL and Deutsche Telekom owns 75 percent. Tele2 also receives a cash payment of EUR 190 million, subject to standard closing adjustments.

### **For more information, please contact:**

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*This information is information that Tele2 AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 12:00 CET on January 2, 2019.*

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**TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE.** We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.

November 5, 2018, Tele2 successfully merged with the Com Hem Group, a leading supplier of broadband, TV, play and telephony services in Sweden with 1.45 million customers. In 2017,

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.

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the Com Hem Group generated revenue of SEK 7.1 billion. The combined company will publish its first consolidated interim report in February 2019.

**TELE2**