

## **PRESS RELEASE**

# **Tele2 IoT to supply Fortum with managed M2M services**

**Stockholm – Tele2 AB (Tele2) (Nasdaq Stockholm: TEL2 A and TEL2 B): Tele2 IoT have signed an agreement to provide Fortum with managed M2M services for all Fortum’s businesses.**

Fortum is a major player within the energy sector with core operations in 10 countries globally, with more than 150 powerplants and 2.5 million customers. Tele2 IoT has been chosen as a supplier for all of Fortum’s markets and subsidiaries in the Nordics and Baltics, to provide different solutions such as Smart Grid, EV charging, home automation and district heating.

*“Cost-effective and easy to manage connectivity with a variety of end-devices is a key element in Fortum’s roll-out of new customer services and more efficient operations. Both technology and business environment are changing rapidly, and we see a strong need to consolidate and focus on a close partnership in IoT telecommunications. Tele2 IoT provides the best match to meet these requirements across our different markets and business segments”, says Pekka Eira, CIO and Head of Fortum Business Services IT.*

*“I believe that Fortum has really understood the value of finding one partner who can support them across their business, and thus add value such as make significant savings in their cost of operations. Fortum is a major players in the Nordic utility market and I am delighted to announce that we have been selected as the managed M2M service provider, delivering the IoT connectivity needed across all their markets”, says Cyril Deschanel, CCO at Tele2 IoT.*

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award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an adjusted EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com)

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