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2019-03-26

PRESS RELEASE

Tele2 announces new Technology organization and changes to Leadership Team

Stockholm – Tele2 AB (Tele2) (Nasdaq Stockholm: TEL2 A and TEL2 B) announces the next step for the company's Technology organization. Today's Fixed and Mobile Technology organizations will from April 1st be merged into one unit, led by Thomas Helbo, today EVP Technology Fixed at Tele2.

As a part of Tele2's vision to become a truly integrated operator, the company is now announcing the next step for the Technology organization. In order to work in the most effective way and make the best use of competences, the Fixed and Mobile Technology organizations will be merged into one business unit led by Thomas Helbo, today Executive Vice President Technology Fixed, Tele2.

Thomas Helbo has long experience within technical strategy and development. Since Thomas started as CTO at Com Hem in 2016 he has successfully led the technical organization at Com Hem through a major change journey. Prior to that Thomas was CTO at Stofa in Denmark, and Chairman of the Danish electronics industry association.

As a result of the new organizational structure for the combined technology organization, Thomas Björklund, currently Executive Vice President Technology Mobile, will leave Tele2 in the end of June 2019. Thomas has been at Tele2 for 22 years and played a crucial role as he has held positions spanning from Network Architect to Director of Network Strategy.

– Thomas Björklund is a highly appreciated leader, a true role model and a strong ambassador of Tele2's culture and values. He remains a part of the Tele2 family and is welcome back to the company at any given time. I would like to personally thank Thomas for the strong legacy he leaves behind, and I wish him all the best going forward, says Anders Nilsson, President and CEO, Tele2.

– I have had a fantastic time at Tele2 and it is with great pride that I look back at everything that the Mobile Technology team has accomplished over the past 22 years. Tele2 is today operating one of the world's most high performing and cost-efficient mobile networks. I will miss all the talented colleagues and friends that I have worked with to achieve those goals. Lastly, I wish Thomas Helbo the best of luck in running the combined organization going forward, says Thomas Björklund, outgoing Executive Vice President Mobile Technology, Tele2.

The Technology leadership change will be effective as of April 1st.

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We constantly strive to be *the truly integrated challenger* – providing

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.

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speed, data and video content, no matter where or when. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an adjusted EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

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