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PRESS RELEASE

Change in the number of votes in Tele2

Stockholm – Tele2 AB (publ) ("Tele2" or the "Company") (Nasdaq Stockholm: TEL2 A and TEL2 B) today announced that Tele2's total number of votes has decreased.

Owners of 40,770 class A shares in Tele2 have requested the conversion of these to class B shares in accordance with the reclassification provision set forth in § 5 of the Company's articles of association.

As of March 29, 2019, the total number of shares in Tele2 amounts to 690,341,597 of which 22,606,922 are class A shares with ten votes each, 665,835,675 are class B shares with one vote each and 1,899,000 are class C shares with one vote each. The total number of votes in the Company amounts to 893,803,895. The total number of votes in the Company excluding 1,409,227 class B shares and 1,899,000 class C shares held in treasury amounts to 3,308,227.

This information is information that Tele2 AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 08:00 CET on March 29, 2019.

For more information, please contact:

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We constantly strive to be *the truly integrated challenger* – providing speed, data and video content, no matter where or when. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an adjusted EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.