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PRESS RELEASE

Tele2 presents strong sustainability progress in 2018

Stockholm – Tele2 AB (Tele2) (Nasdaq Stockholm: TEL2 A and TEL2 B) has today published its Sustainability Report 2018 on www.tele2.com. The report highlights key achievements and establishes a strong foundation for the recently merged company's sustainability efforts going forward.

"Tele2 continues to be a responsible challenger. We incorporate sustainability in everything we do and strongly believe it benefits both customers and employees whilst generating additional value to our shareholders. We make our company stronger while contributing to the societies and the world we act in", says Viktor Wallström, EVP Communications & Sustainability.

During 2018, Tele2 renewed its sustainability strategy and improved it by including clear Environmental, Social and Governance (ESG) targets. To further emphasize the importance of sustainability efforts, the fulfillment of these targets was also directly linked to the remuneration of Tele2's Leadership Team.

Tele2's long-term commitment to sustainability was recognized by well-known ESG analysts such as MSCI, who awarded Tele2 with an AAA ranking. In Equileap's 2018 Gender Equality Global Report & Ranking, Tele2 was awarded with a global sixth place. Tele2 also improved its results in Sustainalytics' ESG Ratings Report, FTSE Russell's ESG Rating and ISS-oekom's Corporate Rating.

Tele2's Sustainability Report 2018 is now available at www.tele2.com.

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We constantly strive to be *the truly integrated challenger* – providing speed, data and video content, no matter where or when. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an adjusted EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.