

Tele2 AB
Skeppsbron 18
P.O Box 2094
SE-103 13 Stockholm, Sweden
Telephone +46 8 5620 0060
Fax: +46 8 5620 0040
www.tele2.com

2019-04-01

PRESS RELEASE

The Swedish Tax Agency rejects Tele2's deduction of an exchange loss

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) has today been notified that the Swedish Tax Agency rejects a claim for a deduction of a previous exchange loss on a loan to a group company in Kazakhstan. Tele2 will appeal the decision.

Tele2 has today been notified that the Swedish Tax Agency rejects Tele2's claim for a deduction of an exchange loss related to a conversion of a shareholder loan to the group company MTS in Kazakhstan from USD to Kazakh Tenge in connection to the establishment of Tele2's current joint venture in Kazakhstan. The additional tax claim amounts to SEK 396 million and a tax surcharge of SEK 162 million. Tele2 will appeal the decision.

For more information, please contact:

Joel Ibson, Head of Corporate Communications, Phone: +46 766 26 44 00
Erik Strandin Pers, Head of Investor Relations, Phone: +46 733 41 41 88

This information is information that Tele2 AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 18:17 CEST on April 01, 2019.

TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We constantly strive to be *the truly integrated challenger* – providing speed, data and video content, no matter where or when. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an adjusted EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The letter "E" is stylized with a vertical line through its center.