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PRESS RELEASE

Greg Lensch appointed as new CEO for Tele2 IoT

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B): Greg Lensch will take on the role as CEO for Tele2 IoT from June 11th and replace Johan Ragnevad, who has been acting since April 12th. Johan will continue in his role as Strategy Director at Tele2 IoT.

Greg brings more than 20 years’ experience in sales, marketing, and service development from the telecom market. His latest position was at AT&T as General Manager in the Nordics.

- I'm thrilled to join such a dynamic and exciting company dedicated to accelerating and driving the adoption of IOT across the Nordics, Baltics and Globally. What really attracted me to this opportunity was the impressive growth and professional approach to a nascent market with untapped potential for the near and long term. I am really looking forward to build on the success this team has earned and drive even more profitable, impactful business globally, says Greg Lynsch

- Greg brings with him over 20 years of International Telco experience and we are very happy to welcome him to our team. Having worked in the US, the UK, Belgium, and most recently in the Nordics he brings a worldwide perspective to our business. Greg will also anchor Tele2 IoT solutions in the wider customer's telco requirements as he has managed lately with AT&T a range of solutions including Cloud, SDN, Cyber Security and of course IoT, says Guillaume van Gaver, EVP International Markets at Tele2 Group.

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We constantly strive to be *the truly integrated challenger* – providing speed, data and video content, no matter where or when. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an adjusted EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters, with a thick, blocky appearance.