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PRESS RELEASE

Tele2 closes the sale in Kazakhstan and intends to propose an extraordinary dividend

Stockholm – On June 28, Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) closed the sale of its equity share in its joint venture in Kazakhstan to Kazakhtelecom. The Tele2 Board of Directors (“the Board”) intends to invite shareholders to an Extraordinary General Meeting on August 22, 2019, to vote on a proposed extraordinary dividend connected to the proceeds from the sales in Kazakhstan and the Netherlands.

On June 28, Tele2 closed the sale of its equity share in its joint venture in Kazakhstan to Kazakhtelecom. The net proceeds to Tele2, after deducting the existing earn-out liability, of USD 169 million (approximately SEK 1.6 billion) have been received along with the full repayment of the shareholder loan of KZT 80 billion (approximately SEK 2.1 billion).

Following the closing of the sale, the Board intends to call for an Extraordinary General Meeting on August 22, 2019, at which shareholders will be invited to vote on a proposed extraordinary dividend of SEK 6.00 per share (in total approximately SEK 4.1 billion). If the proposition is approved, the last day of trading in Tele2 shares including the right to the extraordinary dividend will be August 22, 2019, the record date will be August 26, 2019, and the extraordinary dividend is expected to be paid to shareholders on August 29, 2019.

The notice to attend the Extraordinary General Meeting will be published in due course.

For more information, please contact:

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This information is information that Tele2 AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:55 CEST on June 28, 2019.

TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We constantly strive to be *the truly integrated challenger* – providing speed, data and video content, no matter where or when. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an underlying EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters, with a thick, blocky appearance.