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PRESS RELEASE

## Tele2 notified of approval of the sale of Tele2 Croatia to United Group

**Stockholm – The Croatian Competition Agency has notified Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) and United Group of its decision to approve the sale of Tele2 Croatia to United Group. Tele2 now awaits the publication of a formal approval.**

Tele2 announced the sale of its Croatian business to United Group on 31 May 2019. On 25 November 2019, the Croatian Competition Agency initiated a so called Phase II investigation. Now, the agency has notified Tele2 and United Group of its decision to approve the transaction. A formal approval is expected to be published the coming weeks.

As part of United Group’s family of telecom and media companies, Tele2 Croatia will be able to create even greater value for its customers.

**For more information, please contact:**

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Tele2’s vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an underlying EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com).

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "E" is stylized with a vertical bar through it, and the "2" is a simple numeral.