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PRESS RELEASE

Tele2 closes the sale in Croatia

Stockholm – Today Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) completed the sale of Tele2 Croatia to United Group.

As communicated on 3 February 2020, Tele2’s Board of Directors intends to distribute the proceeds from the sale of Tele2 Croatia, along with additional cash available after re-levering growth in underlying EBITDAaL, through an extraordinary dividend of SEK 3.50 per share which will be proposed to Tele2’s Annual General Meeting on 11 May 2020.

For more information, please contact:

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Tele2’s vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an underlying EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.