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PRESS RELEASE

## Tele2 Group becomes first climate neutral telco in the Nordics and the Baltics

Stockholm – As the first telco in the Nordics and the Baltics, Tele2 AB ("Tele2") (Nasdaq Stockholm: TEL2 A and TEL2 B) is now climate neutral in its own operations, consuming 100 percent renewable electricity and offsetting remaining emissions. As such, the group's total carbon dioxide emissions has been decreased by over 90 percent, or 45,000 tons per year.

Tele2 has committed to lead in sustainability. Becoming the first climate neutral telco in the Nordics and the Baltics, where Tele2 operates, is a significant milestone.

- This is a fantastic result of long-term efforts in both Sweden and the Baltics. Tele2's services have always enabled smarter and more energy efficient societies, but we should never stop looking for ways to decrease our own carbon footprint. This achievement will also be a great foundation for the rollout of our 5G network later this year, says Anders Nilsson, CEO and president of Tele2.
- Becoming the first climate neutral telco in our markets is a very important step for us. People tend to forget that our nationwide networks require a significant amount of electricity to uphold broad coverage. I am sure that Tele2's efforts will encourage an increasing demand for sustainable connectivity going forward, says Petras Masiulis, CEO Baltics at Tele2.

As of April 2020, Tele2 buys 100 percent renewable electricity and offsets remaining emissions of greenhouse gases, related to for example company cars. As a result of this achievement, the Tele2 Group's total carbon dioxide emissions has been decreased by over 90 percent, or 45,000 tons per year, which is comparable to the annual emissions of 10,000 average Swedes<sup>1</sup>.

## Far from done

Tele2 is now climate neutral in its own operations (Scope 1 and Scope 2 according to the well-established GHG Protocol Corporate Standard). Being committed to lead in sustainability, Tele2 now aims to also become the first telco in the markets where it operates to achieve a climate neutral value chain (Scope 3).

## Connectivity for a sustainable future

Mobile and fixed connectivity is the foundation for new technologies that are decreasing emissions. Smarter cities, more efficient industries and a decreasing need of personal transportation are just a few examples of how the amount of emissions connectivity helps avoid, is by far greater than the emissions of the mobile networks themselves. According to <u>a recent survey by GSMA and the Carbon Trust</u>, the level of avoided emissions enabled by mobile communications technologies is up to ten times greater — a tenfold positive impact.

At this moment the corona pandemic has literally closed down large parts of the world. Now more than ever, it is connectivity that makes it possible for people, businesses and public functions all over the world to continue on to their best efforts.



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Tele2's vision is to be the smartest telco in the world, creating a society of unlimited possibilities. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2019, Tele2 generated revenue of SEK 28 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage <a href="https://www.tele2.com">www.tele2.com</a>.

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