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2020-07-06

PRESS RELEASE

## Kjell Morten Johnsen to replace Anders Nilsson as President and CEO of Tele2

**After six successful years as CEO of Com Hem and Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B), Anders Nilsson has decided to step down from his position to focus on other things in life. Kjell Morten Johnsen, previously COO of VEON and Head of Telenor Europe, will replace Anders Nilsson as President and CEO of Tele2 as of September 15, 2020.**

Anders Nilsson, Tele2’s current President and CEO, indicated earlier this year to the Board that he was considering stepping down from his role at some point in the future, provided a solid succession plan was in place. Tele2’s Board of Directors has therefore conducted a structured process for CEO succession which was finalized today, July 6, 2020, when Tele2’s Board of Directors made the decision to appoint Kjell Morten Johnsen.

Kjell Morten Johnsen will start his position on September 15, 2020. He has over 20 years of experience in the telecom sector including many leadership roles such as COO of VEON and Head of Telenor Europe.

– With the integration of Com Hem behind us and an ambitious transformation journey ahead, I am pleased that Kjell Morten Johnsen has agreed to join Tele2. His vast experience as a leader in global telecommunications will be a great asset for Tele2, which will continue to thrive under his leadership, says Carla Smits-Nusteling, Chairman of the Board.

– I am honored by the opportunity to lead Tele2 going forward. The company has a great history as a challenger and innovator in the telecommunications sector and has gone through an impressive transformation journey over the last few years. I see a bright future, and I look forward to being part of Tele2’s journey through both challenges and the great opportunities ahead, says Kjell Morten Johnsen.

Anders Nilsson will step down as President and CEO on September 14, 2020.

– While the Board regrets to see Anders Nilsson leave the company, we respect his decision and would like to thank him for his great contribution to Tele2. Anders’ leadership and devotion made it possible for Tele2 to execute on an impressive transformation in a short time and deliver significant value to all its stakeholders says Carla Smits-Nusteling, Chairman of the Board.

– It has been six very intense and fantastic years running Com Hem and Tele2. I have however now come to the conclusion that it is time for me to take a break and focus on other things in life for a while. This was not an easy decision as there is no good time to leave a great company, but we have a highly capable and motivated team to make the next chapter of our strategy happen. I will definitely continue to cheer them on from the sideline. I would also like to extend my sincere gratitude to everyone who made this journey possible and supported the team and me. It’s been a true honor, says Anders Nilsson, President and CEO, Tele2.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.

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### Teleconference and webcast

A public teleconference and webcast will be held today Monday, July 6, 2020 at 10:00 CEST (09:00 BST, 04:00 EDT).

The webcast can be accessed via this [link](#).

### Dial-in information

To make sure you are connected in time for the teleconference, please dial in a few minutes in advance and register your attendance. Use Confirmation Code **6809799**.

#### *Dial-in numbers:*

SWE: +46 8 506 921 80

UK: +44 20 7192 8000

US: + 1 631 5107 495

### For more information, please contact:

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*This information is information that Tele2 AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 07:00 CEST on July 6, 2020.*

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Tele2's vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award-winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2019, Tele2 generated revenue of SEK 28 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com).

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