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2020-09-11

PRESS RELEASE

Resolutions by Tele2's Extraordinary General Meeting

Stockholm – Tele2 AB (publ) ("Tele2") (Nasdaq Stockholm: TEL2 A and TEL2 B) today announced that the company's Extraordinary General Meeting was held today on 11 September 2020. Due to the extraordinary situation as a result of the COVID-19 pandemic, the Extraordinary General Meeting was carried out through postal voting, without any physical attendance.

The Extraordinary General Meeting resolved, in accordance with the Board's proposal, on an extraordinary dividend to the company's shareholders of SEK 3.50 per share. The record date was set to 2 October 2020. The dividend is expected to be paid out to shareholders on 7 October 2020.

The Extraordinary General Meeting resolved, in accordance with the Board's proposal, to deliver Class B shares under LTI 2020 by authorizing the Board to resolve on transfer of own Class B shares to the participants under LTI 2020 and to the participants in other outstanding equity-related incentive programmes.

Finally, the Extraordinary General Meeting resolved, in accordance with the Board's proposal, that Kjell Morten Johnsen, new president and CEO of the Tele2 Group, shall be included as participant in LTI 2020 and entitled to receive the same rights under LTI 2020 as the CEO was entitled to pursuant to the resolution by the Annual General Meeting on 11 May 2020.

Minutes from the Extraordinary General Meeting with complete resolutions will be made available at Tele2s website www.tele2.com.

For more information, please contact:

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Tele2's vision is to be the smartest telco in the world, creating a society of unlimited possibilities. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2019, Tele2 generated revenue of SEK 28 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

