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PRESS RELEASE

Tele2 launches new LTE-M network for IoT

Tele2 IoT launches a new LTE-M network, the technology specifically designed for the Internet of Things (IoT).

Tele2 is pleased to announce the launch of its new LTE-M network. LTE-M is a technology that greatly enhances Tele2's offering in managed IoT connectivity, with a dedicated radio access technology designed for massive IoT applications.

As a cellular LPWA (low-power, wide area) technology, LTE-M brings seamless connectivity, supports lower cost devices and longer battery life and enables many new IoT use cases. LTE-M also supports existing IoT use cases previously based on 2G or 3G, making it a very versatile technology.

- We are very excited to add LTE-M to the Tele2 IoT connectivity offering. LTE-M is truly a pivotal technology for IoT, and will be a key enabler for the massive IoT future, says Cyril Deschanel, Managing Director of Tele2 IoT Business Unit.

Tele2's IoT customers currently enjoy a global connectivity reach with nearly 500 networks in more than 180 countries. LTE-M is initially launched in Tele2's Swedish network, with an ongoing roaming rollout focusing on Europe and the US.

For more information, please contact:

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Tele2's vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2019, Tele2 generated revenue of SEK 28 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.