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PRESS RELEASE

Tele2 partners with Nokia for 5G core deployment in Sweden and the Baltics

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) has chosen Nokia as partner for the deployment of its 5G core network. Nokia’s cloud infrastructure and mobile applications will enable the full potential of 5G for Tele2 customers going forward, including improved data and voice connectivity as well as enterprise solutions such as network slicing and edge computing. The deployment is expected to start during 2021.

– We looked for a knowledgeable partner to successfully and efficiently handle the rollout of our 5G core in a reliable way, and we found just that in Nokia. With Nokia handling the integration and their ability to leverage years of experience, our team is able to concentrate on enabling new services for our customers, while running a smart and reliable network, says Thomas Helbo, EVP Technology, Tele2.

Nokia’s 5G core offers automation capabilities that drive greater scale and reliability, allowing Tele2 to lay the foundation for 5G and enable faster time to market with new services. The open architecture also provides the flexibility to be responsive to market demands while controlling costs at a time of growing network complexity. As part of Tele2’s core evolution, Nokia’s cloud solutions will be deployed to support 4G and 5G core network functions and enhance network scale, performance, reliability, and security for both technologies.

– We are proud to be expanding on our long-standing relationship with Tele2 as we move into the 5G era. With our relationship stemming back to the mobile core days of the 1990s, we look forward to collaborating with Tele2 to support new 21st century digital services and unlock even more reliable network experiences, says Raghav Sahgal, President of Nokia Cloud and Network Services.

Earlier this year, Tele2 launched Sweden’s first 5G network, which has now been rolled out to more than thirty cities in Sweden. Still today, only Tele2’s network company provides actual 5G in Sweden, with actual 5G speeds. Tele2 was also the first operator to launch 5G in Latvia.

The deployment of Tele2’s new 5G core is expected to start during 2021 and will continue during a number of years. The new core infrastructure will support and improve both 4G and 5G connectivity, which will result in higher speeds and lower latencies for consumers and businesses. The new core will also enable the enterprise solutions of tomorrow, such as network slicing that secures capability for certain traffic and customers, massive numbers of IoT-connected devices, or edge computing enabling a new level of local automation.

For more information, please contact:

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The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.

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Tele2's vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2019, Tele2 generated revenue of SEK 28 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

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