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PRESS RELEASE

Tele2 issues a EUR 300 million bond

Stockholm – Tele2 AB (Tele2) (Nasdaq Stockholm: TEL2 A and TEL2 B) has successfully issued and priced a new €300 million 10-year EUR bond.

The bond was issued with final maturity of 10 years and an annual coupon of 0.75 percent. This is the longest maturity of any bond in Tele2 history and the lowest coupon ever on a EUR bond for Tele2. The bond was successfully placed with a broad range of institutional investors across Europe.

Net proceeds will be used to refinance existing debt and for general corporate purposes.

The bond will be listed on the Luxembourg Stock Exchange.

For more information, please contact:

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Tele2's vision is to be the smartest telco in the world, creating a society of unlimited possibilities. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2020, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

